

WORKSHEET ONLY

DO NOT RETURN TO DISTRICT OFFICE

If you have questions regarding this form, contact the Benefits Team at the Conference Service Center, 317/564-3225 or 877/781-6706.

PENSION WORKSHEET for 2023

For 2023, the cost of this program for each church will be as follows:

A. Clergy is Full, Provisional, (Elder and Deacon) Associate Member, Local Pastor, or member of other denomination approved by Board of Ordained Ministry, under appointment by the Bishop at 3/4 time or greater:

- 1. Clergy Gross Base Salary: \$ _____
- 2. Provision for Housing (ONE of three below)
 - a. If parsonage is provided, enter 25% of line 1. \$ _____
 - b. If housing allowance is provided, enter the annual amount received. _____
 - c. If no housing provision, no entry is made
- 3. Total Compensation (line 1, plus line 2): \$ _____
- 4. Maximum Compensation Base (150% of the Denominational Average Compensation) (DAC) (150% of \$76,221) \$114,332 % of line 3
- 5. Compensation Base (line 3 or line 4, whichever is smaller): \$ _____

B. Clergy Retirement Security Program

- Participants: All Members of the Conference as listed in Section A.*
- 5a. 1% _____
 - 5b. 2% _____
 - 5c. 3% _____
- Defined Benefit Portion
- 6. Funding = 8.5% of Compensation Base, (line 5): \$ _____

Defined Contribution Portion

- 7. Funding = Enter 2% of line 3 (total comp) UNLESS pastor is contributing personally to UMPIP in the amount of 1% or more. If so, enter 3% of line 3 (total comp): \$ _____

C. Comprehensive Protection Plan (CPP)

Participants: All members of the conference serving Full Time

- 8. Plan compensation (line 3) or 200% DAC (\$152,442) whichever is smaller \$ _____
- 9. Funding = 3% of line 8 \$ _____

CI. Comprehensive Protection Plan (CPP) for Full Elders or Deacons, Provisional Elders or Deacons, and Associate Members serving at 3/4 time (those at 1/4 or 1/2 time are not eligible.)

- 10. Funding: 3% of line 8 \$ _____

CII. United Methodist Personal Investment Plan (UMPIP)

- 11. Enter UMPIP (pastor's personal contribution) \$ _____
 - a. If line 11 is equal or greater than 3% or 5c, enter 2% here \$ _____
 - OR** If line 11 is less than 5c, but equal to or greater than 5b, enter 1% of line 5 Contribution is limited to 150% of DAC or \$114,332

F. Clergy is a minister of another denomination in a pension program of that denomination, (an optional arrangement - not part of the United Methodist program).

- 12. Funding as directed by clergy and his/her denomination: \$ _____

G. Approximate total for pension and protection programs (only ONE set of figures can apply to a clergy person):

- 13. a. Lines 6, 7, 9, 11a, **OR** lines 6, 7, 10, 11a \$ _____
- b. OR line 12: (Other denomination program)

NOTE TO TREASURER/PASTOR:

Payments will be paid by Automatic Transfer on the 25th of each month, or previous business day. Churches are obligated to pay the CRSP and CPP amounts identified above from the time the appointment was made until the appointment is officially terminated by the Bishop. CHURCHES MUST ALSO WITHHOLD THE CLERGY'S SHARE OF PERSONAL INVESTMENT PLAN (UMPIP). Pastors are encouraged to designate at least 3% of Plan Compensation.